35. The system of claim **28**, wherein the payee information is provided by the user by input at the mobile device.

36. The system of claim **28**, wherein at least some payee information is input by the user via an Internet-accessible web site accessible by the user for input of payee information and is thereafter communicated to the mobile device for display and selection by to the user.

37. The system of claim **28**, further comprising the step of providing a Mobile Wallet application on the user mobile device.

38. The system of claim **37**, wherein the Mobile Wallet application provides a display on the mobile device of selectable commands including one or more of a Pay Anyone command, a Payment Source selection command, and a Payment Method selection command.

39. The system of claim **38**, wherein user input corresponding to identifying a payment source is provided in response to display of a Payment Source selection command.

40. The system of claim **39**, wherein the identifying of a payment source for making the payment comprises selection of a particular account associated with a financial service provider.

41. The system of claim **38**, wherein user activation of a Payment Source selection command causes the MFTS to retrieve current account information from a selected financial service provider and communicate current account information to the mobile device upon receipt of such information from the selected financial service provider.

42. The system of claim **28**, wherein the identified payee corresponds to a billing entity that communicated bill information to the MFTS.

43. The system of claim **28**, wherein the MFTS includes a database for storing user information and transaction information.

44. The system of claim **43**, wherein the transaction information comprises payment information in addition to other information utilized to track status of user payments, including one or more of the following items of information: a user ID number, a transaction identifier, an amount, a financial service provider identifier, an account identifier, a payee identifier, a payment method identifier, a pending/complete flag.

45. The system of claim **43**, wherein the user information comprises prestored information corresponding to payees, accounts, and financial service providers associated with users.

46. The system of claim **28**, wherein the MFTS software is further operative for receiving a payment confirmation message at the MFTS from the payment instruction recipient in response to completion of a predetermined stage in making the payment.

47. The system of claim **46**, wherein the MFTS software is further operative for communicating a payment confirmation message to the mobile device in response to receipt of the payment confirmation message from the payment instruction recipient.

48. The system of claim **28**, wherein the selectable payment methods include: a recipient-defined method, an ACH funds transfer, a paper check, and a stored value (SV) card.

49. The system of claim **28**, wherein the MFTS is further coupled for electronic communications with a user's com-

puter via a data communications network such as the Internet, and further comprising the steps of:

providing a web application in association with the MFTS;

receiving user information via the web application corresponding to financial service providers, accounts at financial service providers, and payees; and

storing the user information input via the web application in an MFTS database for use in connection with payments initiated via the user mobile device.

50. The system of claim **49**, wherein the MFTS software is further operative for retrieving and displaying transaction information corresponding to transactions conducted via the user mobile device, via the web application, to a user on a user's computer.

51. The system of claim **28**, wherein the MFTS provides a message to the payee informing the payee that a payment has been made.

52. The system of claim **51**, wherein the message is a text message provide to the payee's mobile device.

53. The system of claim **52**, wherein the message is provided to a payee that has a Mobile Wallet application on the payee's mobile device, and wherein the payee is informed in the message as to an option for receiving the payment.

54. The system of claim **53**, wherein the option for receiving the payment includes one or more of an existing stored value card, a new stored value card, a payment method other than the payment method indicated by the user/payer.

55. A method for making a mobile financial payment using a mobile device connected for communications with a wireless network, comprising the steps of:

providing a mobile financial transaction system (MFTS) coupled for wireless communications with a mobile device of a user using a mobile communication service provider (MCSP), the MFTS coupled for electronic communication with one or more payment sources, the MFTS coupled for electronic communications with one or more sources of payee information indicative of a payee to whom a payment is to be made;

the MFTS including a mobile financial transaction system (MFTS) database for storing user information, payment to make information associated with the one or more payees, and payment source information;

the MFTS including a web application for receiving user input of user information and information relating to payees;

receiving payment to make information at the MFTS from a payee information source corresponding to a payment to be made by the user to at least one payee;

generating summarized payment to make information at the MFTS based on the payment to make information from a payee information source, the summarized payment to make information comprising a predetermined selected subset of the payment to make information;

wirelessly communicating the summarized payment to make information from the MFTS to the user mobile device via the MCSP;

displaying information corresponding to the summarized payment to make at the user mobile device;